

Financial Decision making in Late Adulthood

<https://neurodegenerationresearch.eu/survey/financial-decision-making-in-late-adulthood/>

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Country

Australia

Title of project or programme

Financial Decision making in Late Adulthood

Source of funding information

Australian Research Council

Total sum awarded (Euro)

€ 110,067

Start date of award

01/01/2015

Total duration of award in years

3

Keywords

Research Abstract

The project aims to examine links between cognitive changes and financial decision-making in late adulthood and also to assess the preparedness of the elderly to combat financial risks due to age-related cognitive decline. Further, it intends to examine how age, education, wealth, health, and other environmental factors influence transfer of financial decision-making responsibilities to spouses or others. It is expected that the research will provide a greater understanding of how cognitive functioning and other factors affect older adults' financial capacity and willingness to delegate decision-making responsibilities. This understanding could be used to inform policy initiatives to protect elderly individuals and their family members from the risk of financial mismanagement.

Further information available at:

Types:

Investments < €500k

Member States:

Australia

Diseases:

N/A

Years:

2016

Database Categories:

N/A

Database Tags:

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